

OFFICE OF LEGISLATIVE COUNSEL

Examined by: Andrew Hancharyk

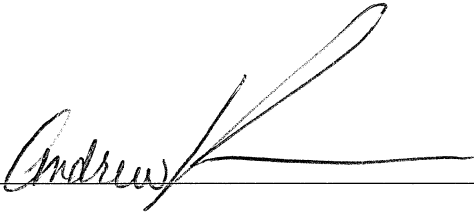
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Order in Council Regulation

Cautions/Comments:

The proposed Order must be made and deposited with the Registrar of Regulations on or before July 26, 2022, to be effective on that date.

Portions of the proposed amendments do not meet the drafting style and standards applicable to BC legislation. This may result in unintended interpretations by industry or the court. The portions that deviate from BC's style and standards are drafted in a style that is consistent with the instrument being amended and other Canadian securities legislation.

Signed: 

Date: June 14, 2022

Confidential: This document and the associated instrument constitute a legal opinion of Legislative Counsel on how to give legislative effect to the enacting authority's policy. This legal opinion is subject to solicitor-client privilege. Provisions of the *Freedom of Information and Protection of Privacy Act* regarding non-disclosure of information apply to this document and the associated instrument.

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PROVINCE OF BRITISH COLUMBIA

RULE OF THE BRITISH COLUMBIA SECURITIES COMMISSION

Securities Act

The British Columbia Securities Commission orders that, effective July 26, 2022, National Instrument 94-102 *Derivatives: Customer Clearing and Protection of Customer Collateral and Positions*, B.C. Reg. 148/2017, is amended

- (a) in section 43 by replacing "calendar month" with "calendar quarter", and
- (b) in footnote 3 of Form 94-102F3 *Customer Collateral Report: Regulated Clearing Agency* by replacing "calendar month" with "calendar quarter".

DEPOSITED

July 22, 2022

B.C. REG. 177/2022

July 21, 2022

Date

British Columbia Securities Commission

(This part is for administrative purposes only and is not part of the Order.)

Authority under which Order is made:

Act and section: Securities Act, R.S.B.C. 1996, c. 418, s. 184

Other: _____