

2008 BCSECCOM 332

Order

Patrick Joseph Cochrane

Sections 161(1) of the *Securities Act*, RSBC 1996, c. 418

Introduction

- ¶ 1 This is an order under sections 161(1) and 161(6)(c) of the *Securities Act*, RSBC 1996, c.418.

Background

- ¶ 2 Patrick Joseph Cochrane is subject to an order made by the Alberta Securities Commission imposing sanctions on him in a decision rendered March 12, 2008 in [*Innovative Energy Solutions, Inc.*](#), Re, 2008 ABASC 136.

Order

- ¶ 3 After providing Cochrane an opportunity to be heard, and considering the public interest, we order:
1. under section 161(1)(b) of the Act, that Cochrane cease trading in, and is prohibited from purchasing, securities and exchange contracts, except that Cochrane may trade or purchase securities and exchange contracts through accounts in his name at a registered dealer,
 2. under section 161(1)(d)(i) and (ii), that Cochrane resign any position Cochrane holds as, and is prohibited from becoming or acting as, a director or officer of any issuer, registrant or investment fund manager, except issuers all the securities of which are owned beneficially by him, his wife or his children,
 3. under section 161(1)(d)(iii), that Cochrane is prohibited from becoming or acting as a registrant, investment fund manager or promoter,
 4. under section 161(1)(d)(iv), that Cochrane is prohibited from acting in a management or consultative capacity in connection with activities in the securities market, and
 5. under section 161(1)(d)(v), that Cochrane is prohibited from engaging in investor relations activities,

until March 12, 2018.

- ¶ 4 June 10, 2008

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¶ 5 For the Commission

Brent W. Aitken
Vice Chair

Don Rowlatt
Commissioner