2009 BCSECCOM 377

Reciprocal Order

Fadi Hurani

Section 161(1) of the Securities Act, RSBC 1996, c. 418

Introduction

¶ 1 This is an order under section 161(1) and 161(6)(d) of the *Securities Act*, RSBC 1996, c. 418.

Background

¶ 2 Fadi Hurani has agreed with the Alberta Securities Commission to be subject to sanctions in a settlement agreement dated January 23, 2009 in <u>Hurani, Re, 2009</u> <u>ABASC 29</u>.

Order

- ¶ 3 After providing Hurani an opportunity to be heard, and considering staff's submissions, and considering it to be in the public interest, we order under section 161(1)(b) of the Act, that Hurani cease trading in, and is prohibited from purchasing, securities and exchange contracts until January 23, 2016, except that Hurani may trade and purchase securities through accounts in his name at a registered dealer.
- ¶ 4 July 7, 2009

¶ 5 For the Commission

Brent W. Aitken Vice Chair Kenneth G. Hanna Commissioner