

2010 BCSECCOM 518

Reciprocal Order

Ernest Anderson

Section 161(1) of the *Securities Act*, RSBC 1996, c. 418

Introduction

- ¶ 1 This is an order under sections 161(1) and 161(6)(d) of the *Securities Act*, RSBC 1996, c.418.

Background

- ¶ 2 Ernest Anderson agreed with the Ontario Securities Commission to be subject to sanctions in a settlement agreement the OSC approved on November 2, 2009 *In the matter of Ernest Anderson, Golden Gate Funds LP, Berkshire Capital Limited, GP Berkshire Capital Limited and Panama Opportunity Fund.*

Order

- ¶ 3 After providing Anderson an opportunity to be heard, and considering staff's and Anderson's submissions, and considering it to be in the public interest, we order:
1. under section 161(1)(b) of the Act, that Anderson cease trading in, and is prohibited from purchasing, securities and exchange contracts permanently,
 2. under section 161(1)(c) of the Act, that any or all of the exemptions set out in the regulations do not apply to Anderson permanently, and
 3. under section 161(1)(d)(i) and (ii) of the Act, that Anderson resign any position he holds as, and is prohibited from becoming or acting as, a director or officer of any issuer permanently.

- ¶ 4 September 8, 2010

- ¶ 5 **For the Commission**

Brent W. Aitken
Vice Chair

Bradley Doney
Commissioner