

# 2010 BCSECCOM 64

## Reciprocal Order

### Philip Wong

#### Section 161(1) of the *Securities Act*, RSBC 1996, c. 418

##### Introduction

- ¶ 1 This is an order under sections 161(1) and 161(6)(a) of the *Securities Act*, RSBC 1996, c.418.

##### Background

- ¶ 2 Philip Wong has been incarcerated in the United States after pleading guilty to a number of contraventions of laws respecting trading in securities.

##### Order

- ¶ 3 After providing Wong an opportunity to be heard, and considering staff's and Wong's submissions, and considering it to be in the public interest, we order:
1. under section 161(1)(b) of the Act, that Wong cease trading in, and is prohibited from purchasing, securities and exchange contracts permanently, except that Wong may trade and purchase securities through accounts in his name at a registered dealer,
  2. under section 161(1)(d)(i) and (ii) of the Act, that Wong resign any position he holds as, and is permanently prohibited from becoming or acting as, a director and officer of any issuer, registrant or investment fund manager,
  3. under section 161(1)(d)(iii) of the Act, that Wong is permanently prohibited from becoming or acting as a registrant, investment fund manager or promoter,
  4. under section 161(1)(d)(iv) of the Act, that Wong is permanently prohibited from acting in a management or consultative capacity in connection with activities in the securities market, and

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5. under section 161(1(d)(v) of the Act, that Wong is permanently prohibited from engaging in investor relations activities.

¶ 4 January 25, 2010

¶ 5 **For the Commission**

Brent W. Aitken  
Vice Chair

Suzanne K. Wiltshire  
Commissioner