2011 BCSECCOM 163

Reciprocal Order

Theodor Hennig and Peter Jay (or J.) Workum

Section 161(1) of the Securities Act, RSBC 1996, c. 418

Introduction

¶ 1 This is an order under sections 161(1) and 161(6)(c) of the *Securities Act*, RSBC 1996, c.418.

Background

¶ 2 Theodor Hennig and Peter Jay Workum are subject to orders made by the Alberta Securities Commission on December 18, 2008 in <u>Workum and Hennig, Re</u>, 2008 ABASC 719 imposing sanctions on them.

Order

¶ 3 After providing Hennig and Workum an opportunity to be heard, and considering staff's submissions and considering it to be in the public interest, we order:

Theodor Hennig

- under section 161(1)(b) of the Act, that Hennig cease trading in, and is prohibited from purchasing, securities and exchange contracts until December 18, 2028;
- 2. under section 161(1)(c) of the Act, that all of the exemptions set out in the regulations do not apply to Hennig until December 18, 2028;
- 3. under section 161(1)(d)(i) and (ii) of the Act, that Hennig resign any position he holds as, and is prohibited permanently from becoming or acting as, a director or officer any issuer;

Peter Jay Workum

- 4. under section 161(1)(b) of the Act, that Workum cease trading in, and is permanently prohibited from purchasing, securities and exchange contracts;
- 5. under section 161(1)(c) of the Act, that all of the exemptions set out in the regulations do not apply to Workum permanently; and

2011 BCSECCOM 163

- 6. under section 161(1)(d)(i) and (ii) of the Act, that Workum resign any position he holds as, and is permanently prohibited from becoming or acting as, a director or officer of any issuer.
- ¶ 4 April 5, 2011
- **¶** 5 For the Commission

Brent W. Aitken Vice Chair Kenneth G. Hanna Commissioner