

2011 BCSECCOM 320

Reciprocal Order

Claudio Fernando Maya

Section 161(1) of the *Securities Act*, RSBC 1996, c. 418

Introduction

- ¶ 1 This is an order under sections 161(1) and 161(6)(d) of the *Securities Act*, RSBC 1996, c. 418.

Background

- ¶ 2 Claudio Fernando Maya agreed with the Ontario Securities Commission to be subject to sanctions in a settlement agreement the OSC approved on January 12, 2011 in [*Paladin Capital Markets Inc.*](#)

Order

- ¶ 3 After providing Maya an opportunity to be heard and considering staff's submission, and considering it to be in the public interest, we order:
1. under section 161(1)(b) of the Act, that Maya cease trading in, and is prohibited from purchasing, securities and exchange contracts until June 2, 2012;
 2. under section 161(1)(c) of the Act, that all of the exemptions set out in the regulations do not apply to Maya until June 2, 2012;
 3. under section 161(1)(d)(ii) of the Act, that Maya is prohibited until June 2, 2012, from becoming or acting as, a director or officer of any registrant or investment fund manager; and
 4. under section 161(1)(d)(iii) of the Act, that Maya is prohibited until June 2, 2012, from becoming or acting as, a registrant, investment fund manager or promoter.

- ¶ 4 July 7, 2011

¶ 5 For the Commission

Brent W. Aitken
Vice Chair

Don Rowlatt
Commissioner