

# 2011 BCSECCOM 326

## Reciprocal Order

### Ravinder Tulsiani

#### Section 161(1) of the *Securities Act*, RSBC 1996, c. 418

##### Introduction

- ¶ 1 This is an order under sections 161(1) and 161(6)(d) of the *Securities Act*, RSBC 1996, c. 418.

##### Background

- ¶ 2 Ravinder Tulsiani agreed with the Ontario Securities Commission to be subject to sanctions in a settlement agreement the OSC approved on December 21, 2010 in [Maple Leaf Investment Fund Corp. and others](#).

##### Order

- ¶ 3 After providing Tulsiani an opportunity to be heard, and considering staff's submission and considering it to be in the public interest, we order:
1. under section 161(1)(b) of the Act, that Tulsiani cease trading in, and is prohibited from purchasing, securities and exchange contracts until December 21, 2018;
  2. under section 161(1)(c) of the Act, that any or all of the exemptions set out in the regulations do not apply to Tulsiani until December 21, 2018;
  3. under section 161(1)(d)(ii) of the Act, that Tulsiani is prohibited until December 21, 2018, from becoming or acting as a director or officer of any issuer, registrant or investment fund manager; and
  4. under section 161(1)(d)(iii) of the Act, that Tulsiani is prohibited until December 21, 2018, from becoming or acting as a registrant, investment fund manager or promoter.

- ¶ 4 July 7, 2011

- ¶ 5 **For the Commission**

Brent W. Aitken  
Vice Chair

Don Rowlatt  
Commissioner