

2011 BCSECCOM 39

Reciprocal Order

Anwar Badshah

Section 161(1) of the *Securities Act*, RSBC 1996, c. 418

Introduction

- ¶ 1 This is an order under sections 161(1) and 161(6)(a) of the *Securities Act*, RSBC 1996, c.418.

Background

- ¶ 2 Anwar Badshah has been sentenced to an 18 month conditional sentence after pleading guilty and being convicted of three counts of fraud relating to contraventions of laws respecting trading in securities.

Order

- ¶ 3 After providing Badshah an opportunity to be heard, and considering staff's and Badshah's submissions, and considering it to be in the public interest, we order:
1. under section 161(1)(b) of the Act, that Badshah cease trading in, and is prohibited from purchasing, securities and exchange contracts permanently, except that Badshah may trade and purchase securities through accounts in his name at a registered dealer,
 2. under section 161(1)(d)(i) and (ii) of the Act, that Badshah resign any position he holds as, and is permanently prohibited from becoming or acting as, a director and officer of any issuer, registrant or investment fund manager,
 3. under section 161(1)(d)(iii) of the Act, that Badshah is permanently prohibited from becoming or acting as a registrant, investment fund manager or promoter,
 4. under section 161(1)(d)(iv) of the Act, that Badshah is permanently prohibited from acting in a management or consultative capacity in connection with activities in the securities market, and
 5. under section 161(1)(d)(v) of the Act, that Badshah is permanently prohibited from engaging in investor relations activities.

- ¶ 4 January 20, 2011

- ¶ 5 **For the Commission**

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Brent W. Aitken
Vice Chair

Don Rowlatt
Commissioner