

Reciprocal Order

Michael Schaumer

Section 161 of the *Securities Act*, RSBC 1996, c. 418

Introduction

- ¶ 1 This is an order under sections 161(1) and 161(6)(c) and (d) of the *Securities Act*, RSBC 1996, c. 418.

Background

- ¶ 2 Michael Schaumer agreed with the Ontario Securities Commission to be subject to sanctions in a settlement agreement the OSC approved on November 29, 2011, in [*Global Energy Group, Ltd. and others*](#).

Order

- ¶ 3 After providing Schaumer an opportunity to be heard, and considering staff's submissions, and considering it to be in the public interest, we order:
1. under section 161(1)(b) of the Act, that Schaumer cease trading in, and is permanently prohibited from purchasing securities;
 2. under section 161(1)(c) of the Act, that all of the exemptions set out in the regulations do not apply to Schaumer permanently;
 3. under section 161(1)(d)(ii) of the Act, that Schaumer is permanently prohibited from becoming or acting as a director or officer of any issuer or registrant; and
 4. under section 161(1)(d)(iii) of the Act, that Schaumer is permanently prohibited from becoming or acting as a registrant or promoter.

- ¶ 4 July 29, 2014

- ¶ 5 For the Commission

Nigel P. Cave
Vice Chair

George C. Glover
Commissioner