Citation: 2014 BCSECCOM 32

## **Reciprocal Order**

# Petar Vucicevich, Steven Sulja, Pranab Shah, Tracey Banumas and Sam Sulja

### Section 161 of the Securities Act, RSBC 1996, c. 418

#### Introduction

¶ 1 This is an order under sections 161(1) and 161(6)(c) of the *Securities Act*, RSBC 1996, c. 418.

## **Background**

¶ 2 Petar Vucicevich, Steven Sulja, Pranab Shah, Tracey Banumas and Sam Sulja are subject to orders made by the Ontario Securities Commission on June 29, 2011, in <u>Sulja Bros.</u> Building Supplies Ltd. and others.

#### Order

¶ 3 After providing Vucicevich, Steven Sulja, Shah, Banumas and Sam Sulja an opportunity to be heard and considering staff's submission, and considering it to be in the public interest, we order:

#### Vucicevich

- 1. under section 161(1)(b) of the Act, that Vucicevich cease trading in, and is prohibited from purchasing securities permanently;
- 2. under section 161(1)(c) of the Act, that all of the exemptions set out in the regulations do not apply to Vucicevich permanently;
- 3. under section 161(1)(d)(i) and (ii) of the Act, that Vucicevich resign any position he holds as, and is permanently prohibited from becoming or acting as, a director or officer of any issuer or registrant;

### Steven Sulja and Sam Sulja

- 4. under section 161(1)(b) of the Act, that Steven and Sam Sulja cease trading in, and are prohibited from purchasing securities until June 29, 2026;
- 5. under section 161(1)(c) of the Act, that all of the exemptions set out in the regulations do not apply to Steven and Sam Sulja until June 29, 2026;
- 6. under section 161(1)(d)(i) and (ii) of the Act, that Steven and Sam Sulja resign any position they hold as, and are prohibited from becoming or acting as, a director or officer of any issuer or registrant until June 29, 2026;

## Shah and Banumas

- 7. under section 161(1)(b) of the Act, that Shah and Banumas cease trading in, and are prohibited from purchasing securities until June 29, 2016;
- 8. under section 161(1)(c) of the Act, that all of the exemptions set out in the regulations do not apply to Shah and Banumas until June 29, 2016; and
- 9. under section 161(1)(d)(i) and (ii) of the Act, that Shah and Banumas resign any position they hold as, and are prohibited from becoming or acting as, a director or officer of any issuer or registrant until June 29, 2016.
- ¶ 4 January 22, 2014
- $\P 5$  For the Commission

Brent W. Aitken Vice Chair

Don Rowlatt Commissioner