

**British Columbia Securities Commission** 

Citation: 2012 BCSECCOM 485

## **Notice of Hearing**

# Oriens Travel & Hotel Management Corp., Alexander Anderson and Ken Chua

### Section 161 of the Securities Act, RSBC 1996, c. 418

¶ 1 The Commission will hold a hearing (Hearing) at which the Executive Director will tender evidence, make submissions and apply for orders against Oriens Travel & Hotel Management Corp. (Oriens), Alexander Anderson (Anderson), and Ken Chua (Chua), (collectively the Respondents) under sections 161, 162 and 174 of the Securities Act, RSBC 1996, c. 418, based on the following facts:

#### Background

- 1. Oriens is a Nevada corporation whose securities are quoted on the Pink Sheets in the United States. Oriens' principal business operations are conducted from an office located in Richmond, British Columbia. It is an OTC reporting issuer in British Columbia.
- 2. Oriens has never filed a prospectus in British Columbia.
- 3. Chua is the founder, chief executive officer and president of Oriens and Anderson is a director.
- 4. Chua and Anderson are both residents of British Columbia. Neither of them has ever been registered under the Act.
- 5. On January 20, 2009, the Corporate Finance Division of the Commission issued a cease trade order against Oriens under section 164 of the Act (the Order) for failing to make filings as required as an OTC reporting issuer.

### Misconduct

#### **Illegal Distribution of Securities**

- 6. On October 5, 2010, Oriens, Chua and Anderson distributed shares of Oriens to three British Columbia residents after the Order had been issued, for proceeds of \$58,500USD.
- 7. In distributing securities of Oriens without having filed a prospectus, the Respondents contravened section 61(1)(a) of the Act.



# Breach of Cease Trade Order

8. In distributing securities of Oriens while Oriens was the subject of a cease trade order, the Respondents breached the terms of the Order.

# **Prohibited Representation**

9. Chua and Anderson failed to advise the investors about the existence of the Order, and thereby made misrepresentations to the investors, contrary to section 50(1)(d) of the *Act*.

# **Public interest**

 $\P 2$  It is in the public interest that the Commission issue orders under sections 161 and 162 of the Act.

### **Hearing Process**

- ¶ 3 The Respondents or their counsel are required to attend at the 12th Floor Hearing Room, 701 West Georgia Street, Vancouver, British Columbia, on Tuesday, January 22, 2013, at 9:00 a.m. if they wish to be heard before the Commission sets a date for the Hearing. Relevant information gathered by Commission Staff in the investigation of this matter will be disclosed to the Respondents upon request to the Executive Director.
- ¶ 4 At the Hearing, the Respondents may be represented by counsel, make submissions and tender evidence. The Respondents are requested to advise the Commission of their intention to attend the Hearing by informing the Secretary to the Commission at PO Box 10142, Pacific Centre, 701 West Georgia Street, Vancouver, BC V7Y 1L2 phone: (604) 899-6500; email: commsec@bcsc.bc.ca.
- ¶ 5 If the Respondents or their counsel do not appear at the Hearing, the Executive Director will apply to have questions of liability and sanction heard at the same time. Determinations adverse to the Respondents may be made in their absence.
- ¶ 6 December 19, 2012.
- ¶ 7 Paul C. Bourque, Q.C. Executive Director