

2002 BCSECCOM 391

Order

**Mark Webster Vaughan Foster, Foster First Financial Corporation
M.W. Foster & Associates Ltd., and Falconhouse Investments Inc.**

Section 161 of the *Securities Act*, RSBC 1996, c. 418

Background

[para 1]

The Executive Director has entered into a Settlement Agreement with Mark Webster Vaughan Foster (Foster), Foster First Financial Corporation (Foster First), M.W. Foster & Associates Ltd (MW Foster), and Falconhouse Investments Inc. (Falconhouse), a copy of which is attached as Schedule "A".

The Order

[para 2]

The Executive Director, considering it to be in the public interest to do so, orders, by consent, that:

1. under section 161(1)(b) of the Act, Foster cease trading in any security;
2. under section 161(1)(c) that any or all of the exemptions described in sections 44 to 47, 74, 75, 98, or 99 do not apply to Foster, Foster First, MW Foster and Falconhouse;
3. under section 161(1)(d) of the Act, Foster resign any position that he holds as a director and officer of any issuer and is prohibited from becoming or acting as a director or officer of any issuer;
4. under section 161(1)(d) of the Act, Foster be prohibited from engaging in investor relations activities;

until the later of:

- (a) twelve years from the date of this Order;
- (b) the date Foster successfully completes a course of study satisfactory to the Executive Director concerning the duties and responsibilities of directors and officers; and

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- (c) the date Foster complies with his undertaking to pay to the Commission the sum of \$35,000 as set out in paragraph four, item one.

[para 3]
May 13, 2002

Steve Wilson
Executive Director