2004 BCSECCOM 8

Order

Caspar Koch

Section 161 of the Securities Act, RSBC 1996, c. 418

Background

¶ 1 The Executive Director has entered into a Settlement Agreement with Caspar Koch (Koch), a copy of which is attached as Schedule "A".

The Order

- ¶ 2 The Executive Director, considering it to be in the public interest to do so, orders, by consent, (the Order) that:
 - 1. under section 161(1)(c) of the Act, any and all of the exemptions described in sections 44 to 47, 74, 75, 98 or 99 of the Act do not apply to Koch until the later of:
 - (a) two years from the date of the Order; and
 - (b) the date Koch successfully completes a course of study satisfactory to the Executive Director concerning the duties and responsibilities of directors and officers,

except that Koch may rely on the exemption in section 45(2)(7) of the Act to trade in one account through a registered dealer; and

- 2. under section 161(1)(d) of the Act, Koch resign any position he holds as a director or officer of a reporting issuer, other than AccelRate Power Systems Inc. (the Company), formerly Key Capital Group Inc., and is prohibited from becoming or acting as a director or officer of a reporting issuer, other than the Company, until the later of:
 - (a) two years from the date of the Order; and
 - (b) the date Koch successfully completes a course of study satisfactory to the Executive Director concerning the duties and responsibilities of directors and officers.
- ¶ 3 January 7, 2004

"Stephen J. Wilson"

¶ 4 Stephen J. Wilson Executive Director