# 2006 BCSECCOM 588

## Order

## **Douglas Arnold Clarke and Bick Financial Services Inc.**

#### Section 161 of the Securities Act, RSBC 1996, c. 418

#### Background

¶ 1 The Executive Director has entered into a Settlement Agreement with Douglas Arnold Clarke (Clarke) and Bick Financial Services Inc. (Bick), a copy of which is attached as Schedule A.

#### The Order

- $\P 2$  The Executive Director, considering it to be in the public interest to do so, orders, by consent, that:
  - 1. under section 161(1)(a) of the Act, Clarke and Bick comply with the *Securities Act*, RSBC 1996, c. 418, *Securities Rules*, BC Reg. 194/97 and any applicable regulations;
  - 2. under section 161(1)(b) of the Act, Clarke and Bick will cease trading in and will not purchase any securities for 20 years from the date of this Order, except that Clarke may trade and purchase securities in one account in his name held with a registered dealer provided Clarke gives a copy of this Order to the registered dealer;
  - 3. under section 161(1)(d)(i) and (ii) of the Act, Clarke resign any position he may hold, and is prohibited from becoming or acting, as a director or officer of any issuer for the later of:
    - (a) 20 years from the date of this Order; and
    - (b) until Clarke successfully completes a course of study satisfactory to the Executive Director concerning the duties and responsibilities of directors and officers,

with the exception that Clarke may continue to act as director or officer of any issuers solely for the purpose of dissolving, winding down, or filing a proposal in bankruptcy for that issuer; and

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- 4. under section 161(1)(d)(iii) of the Act, Clarke and Bick will not engage in any investor relations activities for 20 years from the date of this Order.
- ¶ 3 October 17, 2006

¶ 4 Brenda M. Leong Executive Director