

2008 BCSECCOM 280

Order

James Richard Elliott

Section 161, *Securities Act*, RSBC 1996, c. 418

Background

- ¶ 1 The Executive Director has entered into a Settlement Agreement with James Richard Elliott (Elliott), a copy of which is attached as Schedule A.

The Order

- ¶ 2 The Executive Director, considering it to be in the public interest to do so, orders, by consent, that:
1. under section 161(1)(a) of the *Securities Act*, RSBC 1996, c. 418, Elliott will comply fully with the Act, the *Securities Rules*, BC Reg. 194/97, and any applicable regulations;
 2. under section 161(1)(b) of the Act, Elliott will cease trading in and be prohibited from purchasing any securities or exchange contracts for five years from the date of this Order, except that he may trade in one account in his own name through a registered representative if he provides a copy of this Order to the registered representative beforehand; and
 3. under section 161(1)(d) of the Act, Elliott will resign any position he may hold, and be prohibited from becoming or acting, as a director or officer of any issuer, be prohibited from acting in a managing or consultative capacity in connection with activities in the securities market, and be prohibited from engaging in investor relations activities for the later of:
 - (a) five years from the date of this Order; and
 - (b) the date Elliott successfully completes a course of study satisfactory to the Executive Director concerning the duties and responsibilities of directors and officers.

- ¶ 3 May 28, 2008

- ¶ 4 Brenda M. Leong
Executive Director