

2008 BCSECCOM 569

Order

Victor Schwab

Section 161 of the *Securities Act*, RSBC 1996, c. 418

Background

- ¶ 1 The Executive Director of the British Columbia Securities Commission (the Executive Director) has entered into a Settlement Agreement with Victor Schwab (Schwab), a copy of which is attached as Schedule A.

The Order

- ¶ 2 The Executive Director, considering it to be in the public interest to do so, orders, by consent, that:
1. under section 161(1)(a) of the *Securities Act*, RSBC 1996, c. 418 (the Act), Schwab comply fully with the Act, the *Securities Rules*, and any applicable regulations;
 2. under section 161(1)(b) of the Act, Schwab cease trading in and be prohibited from purchasing any securities or exchange contracts for ten years from the date of this Order, except he may trade and purchase securities in one account in his own name through a registered dealer, provided that Schwab first gives the registered dealer a copy of this Order;
 3. under section 161(1)(d) of the Act, Schwab:
 - (a) resign any position he may hold as a director or officer of an issuer, registrant or investment fund manager; and
 - (b) be prohibited, for a period of ten years from the date of this Order, from:
 - (i) becoming or acting as a director or officer of any issuer, registrant or investment fund manager;
 - (ii) becoming or acting as a registrant, investment fund manager or promoter;
 - (iii) acting in a management or consultative capacity in connection with activities in the securities market; and
 - (iv) engaging in investor relations activities

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except that Schwab may continue to act as a director or officer of two private companies which he owns, V.J. Schwab Inc. and HSF Holdings Ltd., and, for a period of 60 days from the date of this Order, may continue to act as a director and officer of Econveyance Venture (VCC) Corporation.

¶ 3 October 24, 2008

“Brenda Leong”

¶ 4 Brenda M. Leong
Executive Director