2011 BCSECCOM 241

Order

Karnjit Singh Bahd

Securities Act, RSBC 1996, c. 418 (the Act)

Background

¶ 1 The Executive Director of the British Columbia Securities Commission has entered into a settlement agreement with Karnjit Singh Bahd (Bahd), a copy of which is attached as Schedule A.

Order

- ¶ 2 The Executive Director, considering it to be in the public interest to do so, orders (the Order) that:
 - under section 161(1)(b) of the Act, Bahd will be prohibited from purchasing or trading in securities, except that he may purchase and trade mutual funds through such RSP accounts as he may hold in his own name as at the date of this settlement through a registered representative, provided he first gives a copy of the Order to the registered representative through which he makes a purchase or trade;
 - 2. under section 161(1)(d)(ii), Bahd will be prohibited from becoming or acting as an officer or a director of any issuer;
 - 3. under section 161(1)(d)(iii), Bahd will be prohibited from becoming or acting as a promoter;
 - 4. under section 161(1)(d)(iv), Bahd will be prohibited from acting in a management or consultative capacity in connection with activities in the securities market; and;
 - 5. under section 161(1)(d)(v), Bahd will be prohibited from engaging in investor relations activities;

for a period of 25 years from the date of the Order.

¶ 3 May 26, 2011

Paul Bourque

¶ 4 Paul C. Bourque, Q.C. Executive Director