

# 2011 BCSECCOM 553

## Variation Order

**Parvin Kaur Dhudwal, Amrik Singh Bahd, Kulbir Singh Uppal  
also known as Kelly Uppal, Gurpreet Kaur Jhutti, and Paul Uppal**

### Section 171 of the *Securities Act*, RSBC 1996, c. 418

#### Background

- ¶ 1 On November 12, 2010, the Executive Director entered into a Settlement Agreement with Parvin Kaur Dhudwal, Amrik Singh Bahd (Bahd), Kulbir Singh Uppal also known as Kelly Uppal, Gurpreet Kaur Jhutti, and Paul Uppal (the Respondents) and, by consent, issued an order (the Order) against them under section 161 of the *Securities Act*, RSBC 1996, c. 418 (the Act).
- ¶ 2 The Order is in effect until November 12, 2016 and prohibits the Respondents from engaging in certain securities-related activities and, in particular, prohibits them from purchasing or trading securities except in limited circumstances.
- ¶ 3 Bahd attests that:
1. he wishes to work as a taxicab driver in order to make a living; and
  2. he has entered into an agreement to do so, but it requires him to purchase a single common share in Black Top Cabs Ltd.
- ¶ 4 Bahd has applied to the Executive Director under section 171 of the Act to vary the Order to permit him to purchase a single common share in Black Top Cabs Ltd.

#### Order

- ¶ 5 The Executive Director, considering that it would not be prejudicial to the public interest, varies the Order as follows:
1. under section 161(1)(b) and until November 12, 2016, the Respondents are prohibited from purchasing or trading in securities, except that:
    - a) they may each purchase and trade mutual funds through such RSP and RESP accounts as they may hold in their own names as of November 12, 2010 through a registered representative, provided they first give a copy of the Order to the registered representative through which they make a purchase or trade; and
    - b) Bahd may also purchase a single common share in Black Top Cabs Ltd.

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2. under section 161(1)(d)(ii) and until November 12, 2016, each of the Respondents are prohibited from becoming or acting as an officer or a director of any issuer;
3. under section 161(1)(d)(iii) and until November 12, 2016, each of the Respondents are prohibited from becoming or acting as a promoter;
4. under section 161(1)(d)(iv) and until November 12, 2016, each of the Respondents are prohibited from acting in a management or consultative capacity in connection with activities in the securities market; and
5. under section 161(1)(d)(v) and until November 12, 2016, each of the Respondents are prohibited from engaging in investor relations activities.

¶ 6 December 13 , 2011

Paul C. Bourque

¶ 7 Paul C. Bourque, Q.C.  
Executive Director