

2012 BCSECCOM 105

Order

Arvinbhai Bakorbhai Patel (aka Arvin Patel),

Securities Act, RSBC 1996, c. 418 (the Act)

Background

¶ 1 The Executive Director of the British Columbia Securities Commission has entered into a settlement agreement with Arvinbhai Bakorbhai Patel aka Arvin Patel (Patel), a copy of which is attached as Schedule A.

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- ¶ 2 The Executive Director, considering it to be in the public interest to do so, orders (the Order) that:
1. under sections 161(1)(b) and 161(1)(c) of the Act, Patel permanently cease trading in any securities or exchange contracts, and all of the exemptions set out in the regulations to do not apply to Patel, except that he may trade:
 - (a) in accounts in his own name held exclusively through a registered dealer under the Act, provided that he gives the registered representative a copy of this Order prior to any trade taking place;
 2. under section 161(d)(i) that Patel resign any position that he may hold as a director and officer of any issuer; and
 3. under sections 161(1)(d)(ii)-(v), Patel is permanently prohibited from:
 - (a) becoming or acting as a director or officer of any issuer or registrant;
 - (b) becoming or acting as a registrant or promoter;
 - (c) acting in a management or consultative capacity in connection with activities in the securities market; and

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(d) engaging in investor relations activities.

¶ 3 April 3, 2012

Paul Bourque, Q.C.

¶ 4 Paul C. Bourque, Q.C.
Executive Director