

# 2012 BCSECCOM 201

## Order

### Malkeet Singh Bains

#### *Securities Act, RSBC 1996, c. 418 (the Act)*

#### **Background**

- ¶ 1 The Executive Director of the British Columbia Securities Commission has entered into a settlement agreement with Malkeet Singh Bains (Bains), a copy of which is attached as Schedule A.

#### **Order**

- ¶ 2 The Executive Director, considering it to be in the public interest to do so, orders (the Order) that:
1. under section 161(1)(b) of the Act, Bains is prohibited from purchasing or trading in securities, except that he may purchase and trade through one non-registered account, RRSP and RESP accounts through a registered representative, provided he first gives a copy of the Order to the registered representative through which he makes a purchase or trade;
  2. under section 161(1)(d)(ii), Bains is prohibited from becoming or acting as an officer or a director of any issuer;
  3. under section 161(1)(d)(iii), Bains is prohibited from becoming or acting as a promoter;
  4. under section 161(1)(d)(iv), Bains is prohibited from acting in a management or consultative capacity in connection with activities in the securities market; and
  5. under section 161(1)(d)(v), Bains is prohibited from engaging in investor relations activities;

for a period of 25 years from the date of the Order.

- ¶ 3 May 24, 2012

Paul C. Bourque

- ¶ 4 Paul C. Bourque, Q.C.  
Executive Director