



British Columbia Securities Commission

Citation: 2014 BCSECCOM 198

Order

Black Gold Resources Ltd. and William McDonald Ferguson

Securities Act, RSBC 1996, c. 418 (the Act)

Background

- ¶ 1 The Executive Director of the British Columbia Securities Commission has entered into a settlement agreement with Black Gold Resources Ltd. and William Douglas Ferguson, a copy of which is attached as Schedule A.

Order

- ¶ 2 The Executive Director, considering it to be in the public interest to do so, orders (the Order) that:
1. under section 161(1)(a) of the Act, the Respondents will comply with the Act, the *Securities Rules*, BC Reg. 194/97, and any applicable regulations;
 2. under section 161(1)(b) of the Act, Ferguson cease trading in any securities, for a period of three years from the date of this Order, except that Ferguson may trade in securities through one account in his own name with a person registered to trade in securities under the Act, if he has first provided the registered representative with a copy of this Order before any trade takes place; and
 3. under section 161(1)(d)(iii) of the Act, Ferguson will be prohibited from becoming or acting as an adviser,

until the later of:

- (a) three years from the date of this Order;
- (b) the date Ferguson becomes registered under the Act;
- (c) the date Ferguson complies with his undertakings to:
 - i. reimburse the Black Gold LP Investors by returning the Management Fees, as set out in paragraph one, item 20(a);



- ii. return the GIC Interest Income to the two affected Black Gold LP Investors, as set out in paragraph one, item 20(c); and
- iii. pay to the Commission the sum of \$5,000, as set out in paragraph one, item 20(e).

¶ 3 June 4, 2014

Paul Bourque

¶ 4 Paul C. Bourque, Q.C.
Executive Director