

**British Columbia Securities Commission** 

Citation: 2015 BCSECCOM 386

Order

## James Francis (J. Frank) Callaghan

## Securities Act, RSBC 1996, c. 418 (the Act)

## Background

¶ 1 The Executive Director of the British Columbia Securities Commission has entered into a settlement agreement with James Francis Callaghan (Callaghan), a copy of which is attached as Schedule A.

## Order

- ¶ 2 The Executive Director, considering it to be in the public interest to do so, orders (the Order) that:
  - 1. under section 161(1)(d)(i), Callaghan immediately resign any position he holds as officer or director of a reporting issuer;
  - 2. under section 161(1)(d)(ii), Callaghan is prohibited from becoming or acting as a director or officer of a reporting issuer for one year from the date of the Order; and
  - 3. under section 161(1)(d)(v), Callaghan is prohibited from engaging in investor relations activities for one year from the date of the Order.
- ¶ 3 October 22, 2015

Paul Bourque

¶ 4 Paul C. Bourque, Q.C. Executive Director