

Citation: 2015 BCSECCOM 121

Settlement Agreement

Daniel Quo Ming Sam

Securities Act, RSBC 1996, c. 418 (the Act)

- ¶ 1 The Executive Director of the British Columbia Securities Commission (the Executive Director) and Daniel Quo Ming Sam (Sam) agree as follows:

Agreed Statement of Facts

Background

1. Sam is a resident of British Columbia.
2. Between April 2008 and October 2009, Sam introduced investors to Thomas Arthur Williams (Williams) and the following companies:
 - (a) Global Wealth Creation Opportunities Inc.,
 - (b) Global Wealth Creation Opportunities (Belize),
 - (c) Global Wealth Financial Inc.,
 - (d) Global Wealth Creation Strategies Inc.,
 - (e) CDN Global Wealth Creation Club RW-TW, and
 - (f) 2002 Concepts Inc.

(collectively, the Global Group of Companies).
3. Sam has never been registered under the Act in any capacity.
4. No prospectus has ever been filed in respect of the distribution of securities of the Global Group of Companies.

Misconduct

Illegal Distribution

5. Between February 2007 and April 2010, Williams and the Global Group of Companies raised approximately \$11.7 million from approximately 123 investors.
6. Sam introduced seven investors, to whom no exemptions applied, to the Global Group of Companies. The investors Sam introduced collectively invested \$348,853.

7. Sam received \$19,469 in commissions for introducing seven investors to the Global Group of Companies.
8. By introducing investors to the Global Group of Companies, Sam:
 - (a) traded in securities without being registered, contrary to section 34(a) of the Act, and
 - (b) distributed securities for which a prospectus has not been filed, contrary to section 61 of the Act.

Mitigating Factor

9. The Executive Director has taken into account as a mitigating factor that Sam invested \$38,100 of his own and his family's money, in the Global Group of Companies and has no reasonable prospect of its recovery.

Public Interest

10. Sam's conduct described in this Settlement Agreement is contrary to the public interest.
11. It is in the public interest that the Executive Director issue orders under section 161 of the Act.

Undertaking

12. Sam undertakes to pay to the British Columbia Securities Commission a total of \$29,469 in respect of settlement of this matter. This sum is a condition of settlement due and payable at the time of execution of this Settlement Agreement.

Order

- ¶ 2 The Executive Director will issue an order (the Order) that:
1. under section 161(1)(b) of the Act, Sam cease trading in, or be prohibited from purchasing, any securities, except that he may trade securities through one account in his own name through a registrant if he first provides a copy of the Order to the registrant;
 2. under section 161(1)(d)(iii) of the Act, Sam is prohibited from becoming or acting as a registrant or promoter;
 3. under section 161(1)(d)(iv) of the Act, Sam is prohibited from acting in a management or consultative capacity in connection with activities in the securities market;
 4. under section 161(1)(d)(v) of the Act, Sam is prohibited from engaging in investor relations activities;

for a period of 5 years;

Consent to Regulatory Orders

¶ 3 Sam consents to a regulatory order made by any provincial or territorial securities regulatory authority in Canada containing any or all of the Orders set out in paragraph 2 above.

Waiver

¶ 4 Sam waives any right he may have, under the Act or otherwise, to a hearing, hearing and review, judicial review or appeal related to, in connection with, or incidental to this settlement.

Counterpart

¶ 5 This Settlement Agreement may be executed in counterpart or by facsimile execution and all such counterparts of executed copies or faxed copies shall be read or construed together as if they formed one originally executed document.

¶ 6 April 22 _____, 2015

Daniel Quo Ming Sam

¶ 7 _____
Daniel Quo Ming Sam

Patricia Taylor

_____)
Witness Signature)
Patricia Taylor)
Witness Name (please print))
1200 – 625 Howe St)
Vancouver, BC)
Address)
Lawyer)
Occupation)

¶ 8 April 27 _____, 2015

Paul Bourque

¶ 9 _____
Paul C. Bourque, Q.C.
Executive Director