Citation: 2017 BCSECCOM 53

Order

Winston King-Loong Kuit

Securities Act, RSBC 1996, c. 418 (the Act)

Background

¶ 1 The Executive Director of the British Columbia Securities Commission has entered into a settlement agreement with Winston King-Loong Kuit (Kuit) a copy of which is attached as Schedule A.

Order

- ¶ 2 The Executive Director, considering it to be in the public interest to do so, orders (the Order) that:
 - 1. for a period of 15 years:
 - a) under section 161(1)(b)(ii) of the Act, Kuit cease trading in, or is prohibited from purchasing, any securities, except that he may trade securities through one account in his own name through a registrant if he first provides a copy of the Order to the registrant;
 - b) under section 161(1)(c) of the Act, any exemptions set out in the Act or the regulations do not apply to Kuit;
 - c) under section 161(1)(d)(ii) of the Act, Kuit is prohibited from becoming or acting as a director or officer of any issuer or registrant, except that he may remain a director and officer of 1094893 BC Ltd., as long as 1094893 BC Ltd. does not engage in any activities in the securities market;
 - d) under section 161(1)(d)(iii) of the Act, Kuit is prohibited from becoming or acting as a registrant or promoter in connection with any activities in the securities market;
 - e) under section 161(1)(d)(iv) of the Act, Kuit is prohibited from acting in a management or consultative capacity in connection with activities in the securities market; and

- f) under section 161(1)(d)(v) of the Act, Kuit is prohibited from engaging in investor relations activities.
- 2. under section 161(1)(g) of the Act, Kuit pays to the Commission \$147,500.
- ¶ 3 February <u>17</u>, 2017

P Brady

¶ 4 Peter J. Brady Executive Director