

Order

Paul Webster

Securities Act, RSBC 1996, c. 418 (the Act)

Background

- ¶ 1 The Executive Director of the British Columbia Securities Commission has entered into a settlement agreement with Paul Webster (Webster), a copy of which is attached as Schedule A.

Order

- ¶ 2 The Executive Director, considering it to be in the public interest to do so, orders (the Order) that:
1. under section 161(1)(d)(i), Webster resign any position he holds as a director or officer of an issuer or registrant;
 2. Webster is prohibited for the later of 12 years from the date of this agreement and the date that the amount set out in sub-paragraph 3 below is paid:
 - (a) under section 161(1)(b)(ii), from trading in or purchasing any securities or exchange contracts, except that he may trade securities through a registrant in one non-registered account, one RRSP account and one TFSA account held in his own name if he first provides a copy of the Order to the registrant;
 - (b) under section 161(1)(c), from relying on any of the exemptions set out in the Act, the regulations or a decision;
 - (c) under section 161(1)(d)(ii), from becoming or acting as a director or officer of any issuer or registrant except that Webster may become or act as an officer or director of a company of which he owns all the shares;
 - (d) under section 161(1)(d)(iii), from becoming or acting as a registrant or promoter;
 - (e) under section 161(1)(d)(iv), from acting in a management or consultative capacity in connection with activities in the securities market; and

(f) under section 161(1)(d)(v), from engaging in investor relations activities;

3. Webster pay to the Commission \$48,000 pursuant to section 161(1)(g) of the Act.

¶ 3 July 24, 2018

Peter Brady

¶ 4 Peter J. Brady
Executive Director