

Citation: 2018 BCSECCOM 196

## **Order**

### **Keir Reynolds**

#### ***Securities Act, RSBC 1996, c. 418 (the Act)***

#### **Background**

- ¶ 1 The Executive Director of the British Columbia Securities Commission has entered into a settlement agreement with Keir Reynolds (Reynolds), a copy of which is attached as Schedule A.

#### **Order**

- ¶ 2 The Executive Director, considering it to be in the public interest to do so, orders (the Order) that:
1. under section 161(1)(d)(i), Reynolds resign any position he holds as a director or officer of an issuer that issues securities to the public;
  2. under section 161(1)(d)(ii), Reynolds is prohibited for three years from becoming or acting as a director or officer of any issuer that issues securities to the public; and
  3. under section 161(1)(b)(ii), Reynolds is prohibited for three years from trading in or purchasing any securities or exchange contracts of an issuer he is in a special relationship with, except that he may receive their securities as payment for services he provided to them (the Compensation Shares) pursuant to a valid agreement (the Agreement) and on the condition that he is not permitted to trade the Compensation Shares until the earlier of:
    - (i) three months after the Agreement has concluded, or
    - (ii) the three year ban under section 161(1)(b)(ii) has expired,

provided he is otherwise entitled to do so under all applicable laws and regulations.

- ¶ 3 July 3, 2018

*Peter J. Brady*

- ¶ 4 Peter J. Brady  
Executive Director