

Citation: 2018 BCSECCOM 222

Order

Larry Lee

Securities Act, RSBC 1996, c. 418 (the Act)

Background

- ¶ 1 The Executive Director of the British Columbia Securities Commission has entered into a settlement agreement with Larry Lee (Lee), a copy of which is attached as Schedule A.

Order

- ¶ 2 The Executive Director, considering it to be in the public interest to do so, orders (the Order) that:
1. under section 161(1)(d)(i), Lee resign any position he holds as a director or officer of an issuer or registrant;
 2. Lee is permanently prohibited:
 - (a) under section 161(1)(b)(ii), from trading in or purchasing any securities or exchange contracts, except that he may trade and purchase securities or exchange contracts for his own account (including one RRSP account, one TFSA account and one RESP account) through a registered dealer, if he gives the registered dealer a copy of this Order;
 - (b) under section 161(1)(c), from relying on any of the exemptions set out in the Act, the regulations or a decision;
 - (c) under section 161(1)(d)(ii), from becoming or acting as a director or officer of any issuer or registrant;
 - (d) under section 161(1)(d)(iii), from becoming or acting as a registrant or promoter;
 - (e) under section 161(1)(d)(iv), from acting in a management or consultative capacity in connection with activities in the securities market;
 - (f) under section 161(1)(d)(v), from engaging in investor relations activities; and

3. Lee pay to the Commission \$190,000 pursuant to section 161(1)(g) of the Act.

¶ 3 July 31, 2018

Peter J. Brady

¶ 4 Peter J. Brady
Executive Director