

Citation: 2019 BCSECCOM 442

Order

Akash Patel

Securities Act, RSBC 1996, c. 418 (the Act)

Background

- ¶ 1 The Executive Director of the British Columbia Securities Commission (the Executive Director) has entered into a settlement agreement with Akash Patel (Patel), a copy of which is attached as Schedule A.

Order

- ¶ 2 The Executive Director, considering it to be in the public interest to do so, orders that:
1. under section 161(1)(d)(i), Patel immediately resign any position he holds as a director or officer of a reporting issuer;
 2. Patel is prohibited for one year:
 - (a) under section 161(d)(ii), from becoming or acting as a director or officer of any reporting issuer; and
 - (b) under section 161(1)(d)(v), from engaging in investor relations activities.

- ¶ 3 December 11, 2019

Peter J. Brady

- ¶ 4 Peter J. Brady
Executive Director