

2008 BCSECCOM 283

COR #08/148

Variation Order

TSX Venture Exchange Inc.

Section 171 of the *Securities Act*, RSBC 1996, c. 418

Background

- ¶ 1 The Commission issued an order on August 12, 2005 under section 24 of the Act (Recognition Order) continuing recognition of the TSX Venture Exchange Inc. (TSX-V) as an exchange, subject to certain terms and conditions.
- ¶ 2 The terms and conditions, attached to the Recognition Order as Schedule A, refer to Market Regulation Services Inc. (RS) in several clauses.
- ¶ 3 Effective June 1, 2008, RS will combine its operations with the Investment Dealers Association of Canada to form the Investment Industry Regulatory Organization of Canada (IIROC). After the combination, IIROC will assume RS's functions as a regulation service provider.

Order

- ¶ 4 Because it is not prejudicial to the public interest, the Commission orders under section 171 of the Act, that schedule A of the Recognition Order is varied as follows:
 - 1. each reference to Market Regulation Services Inc. is replaced with a reference to the Investment Industry Regulatory Organization of Canada;
 - 2. each reference to RS is replaced with a reference to IIROC;
 - 3. the phrase "as its agent" is deleted from clause 9.
- ¶ 5 May 28, 2008 effective June 1, 2008

Brent W. Aitken
Vice Chair