



**Notice of BCSC Non-Objection to Proposed Amendments to
MFDA By-law No. 1 and Articles of Continuance**

As of June 23, 2014, the BCSC and the MFDA's other recognizing regulators¹ did not object to or approved² proposed amendments to By-law No. 1 and Articles of Continuance.

The proposed amendments will bring MFDA By-law No. 1 into conformity with the *Canada Not-for-profit Corporations Act* (the NFPA). The MFDA is required to amend By-law No. 1 and file Articles of Continuance to transition to the NFPA.

The BCSC published the proposed amendments for comment on its website on July 25, 2013 for a 90-day comment period. There were no comment letters. The MFDA revised the proposed amendments to By-law No. 1 pursuant to comments from staff of the recognizing regulators. We attach a blacklined copy of the proposed amendments to By-law No. 1 showing changes made to the version published for comment.

July 3, 2014

Ref: Request for Comment: Proposed Amendments to MFDA By-law No. 1

¹ Alberta Securities Commission, Financial and Consumer Affairs Authority of Saskatchewan, Manitoba Securities Commission, Ontario Securities Commission, Financial and Consumer Services Commission of New Brunswick, Nova Scotia Securities Commission and Prince Edward Island Office of Superintendent of Securities.

² Non-objection and approval are the different ways in which the recognizing regulators express their decisions after reviewing proposed MFDA rules.