



**Notice of BCSC non-objection to proposed amendment to
subsection 24.A.4 (Provision of Information by Ombudservice)
of MFDA By-law No. 1**

As of November 29, 2019, the BCSC and the MFDA's other recognizing regulators¹ did not object to or approved² the proposed amendment to subsection 24.A.4 (Provision of Information by Ombudservice) of MFDA By-law No. 1.

The proposed amendment deletes subsection 24.A.4 of MFDA By-law No. 1 to remove the potential for inconsistency between this subsection and the Terms of Reference of the Ombudsman for Banking Services and Investments (OBSI). This will ensure that the provision of information by OBSI to the MFDA is governed by the OBSI Terms of Reference and clarifies OBSI's ability to provide information to the MFDA when requested to do so.

The BCSC published the proposed amendment for comment on its website for a 90-day period ending June 26, 2019. There were 2 comment letters. We attach the MFDA's summary of public comments received and responses.

December 12, 2019

Ref: [Request for comment: proposed amendment to subsection 24.A.4 \(Provision of Information by Ombudservice\) of MFDA By-law No. 1](#)

¹ Alberta Securities Commission, Financial and Consumer Affairs Authority of Saskatchewan, Manitoba Securities Commission, Ontario Securities Commission, Financial and Consumer Services Commission of New Brunswick, Nova Scotia Securities Commission and Prince Edward Island Office of Superintendent of Securities.

² Non-objection and approval are the different ways in which the recognizing regulators express their decisions after reviewing proposed MFDA rules.