



**Notice of BCSC non-objection to proposed new  
MFDA Rule 2.13 and Policy No. 10 (Disclosure of MFDA Membership)**

As of March 16, 2018, the BCSC and the MFDA's other recognizing regulators<sup>1</sup> did not object to or approved<sup>2</sup> the MFDA's proposed new Rule 2.13 and Policy No. 10 (Disclosure of MFDA Membership).

The rule and policy require members to disclose to clients, on account statements and the member's website, that they are regulated by the MFDA. The purpose is to promote client awareness of the regulatory oversight exercised by the MFDA in respect of MFDA members and their approved persons.

The BCSC published the proposed policy for comment on its website for a 90-day period ending September 27, 2017. There were no comment letters. We attach a blacklined copy of the proposed rule and policy showing changes made to the version published for comment.

April 12, 2018

Ref: Request for comment: proposed MFDA Rule 2.13 and Policy No. 10 (Disclosure of MFDA Membership)

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<sup>1</sup> Alberta Securities Commission, Financial and Consumer Affairs Authority of Saskatchewan, Manitoba Securities Commission, Ontario Securities Commission, Financial and Consumer Services Commission of New Brunswick, Nova Scotia Securities Commission and Prince Edward Island Office of Superintendent of Securities.

<sup>2</sup> Non-objection and approval are the different ways in which the recognizing regulators express their decisions after reviewing proposed MFDA rules.