

2.3 CONTROL OR AUTHORITY

2.3.1

- (a) **Control or Authority.** No Member or Approved Person shall have full or partial control or authority over the financial affairs of a client, including:
 - (i) accepting or acting upon a power of attorney from a client;
 - (ii) accepting an appointment to act as a trustee or executor of a client; or
 - (iii) acting as a trustee or executor in respect of the estate of a client.
- (b) **Discretionary Trading.** No Member or Approved Person shall engage in any discretionary trading.
- (c) **Exception.** Notwithstanding the provisions of paragraph (a), an Approved Person may have full or partial control or authority over the financial affairs of a client provided that:
 - (i) the client is a Related Person, as defined by the Income Tax Act (Canada), of the Approved Person, as defined by the Income Tax Act (Canada);
 - (ii) the Approved Person notifies the Member of the appointment; and
 - (iii) the Approved Person obtains written Member approval prior to accepting or acting upon the control or authority.-

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