# 11-502 Voluntary Surrender Of Reporting Issuer Status [BCI - Rescinded]

Concurrently Published

- <u>BC Notice 2000/63 BC Instrument 11-502 Voluntary Surrender of Reporting</u> Issuer Status [BCN]
- 11-502CP Voluntary Surrender Of Reporting Issuer Status

The British Columbia Securities Commission, having considered that to do so would not be prejudicial to the public interest, orders that the attached BC Instrument 11-502 entitled "Voluntary Surrender of Reporting Issuer Status" is made.

DATED at Vancouver, British Columbia, on December 19, 2000.

Douglas M. Hyndman Chair

(This part for administrative purposes only and is not part of the Order)

## **Authority under which Order is made:**

Act and sections:- Securities Act, section 88 Other (specify):-

#### **BC INSTRUMENT 11-502**

## **VOLUNTARY SURRENDER OF REPORTING ISSUER STATUS**

Order Under Section 88 of the Securities Act

### **Definitions**

1. In this order:

"closely held reporting issuer" means a reporting issuer whose outstanding securities are beneficially owned, directly or indirectly, by not more than 50 persons and are not traded through any exchange or market; and

"**notice**" means a written notice entitled "Voluntary Surrender of Reporting Issuer Status" filed by a closely held reporting issuer stating that the issuer is a closely held reporting issuer and will cease to be a reporting issuer as of a date specified in the notice that is at least 10 days from the date the notice is filed.

#### **Exemption order**

2. A closely held reporting issuer that has filed a notice ceases to be a reporting issuer on the date specified in the notice.