

**British Columbia Securities Commission**

BC Instrument 11-502

The British Columbia Securities Commission, having considered it to be not prejudicial to the public interest, orders that, effective September 15, 2008,

1. BC Instrument 11-502 entitled *Voluntary Surrender of Reporting Issuer Status* made on December 19, 2000 is revoked, and
2. the attached BC Instrument 11-502 entitled *Voluntary Surrender of Reporting Issuer Status* is made.

September 11, 2008

Douglas M. Hyndman  
Chair

---

*(This part is for administrative purposes only and is not part of the Order)*

**Authority under which Order is made:**

Act and sections: *Securities Act*, sections 88 and 171

## BC Instrument 11-502

### Voluntary Surrender of Reporting Issuer Status

#### Order under Section 88 of the *Securities Act*

#### **Definitions**

1. In this order:

“**closely held reporting issuer**” means a reporting issuer whose outstanding securities are beneficially owned, directly or indirectly, by not more than 50 persons and are not traded through or quoted on any exchange or quotation system; and

“**notice**” means a written notice entitled “Voluntary Surrender of Reporting Issuer Status” filed by a closely held reporting issuer stating that the issuer is a closely held reporting issuer and will cease to be a reporting issuer as of a date specified in the notice that is at least 10 days from the date the notice is filed.

#### **Application**

2. This order does not apply to an issuer that is an OTC reporting issuer under BC Instrument 51-509 *Issuers Quoted in the U.S. Over-the-Counter Markets*.

#### **Exemption order**

3. A closely held reporting issuer that has filed a notice ceases to be a reporting issuer on the date specified in the notice.