

Annex J

Local Matters

British Columbia Securities Commission

Amendments to BC Instrument 11-502 Voluntary Surrender of Reporting Issuer Status

The British Columbia Securities Commission currently allows reporting issuers in BC to voluntarily surrender their reporting issuer status through BC Instrument 11-502 *Voluntary Surrender of Reporting Issuer Status* (BCI 11-502).

The amendments to MI 11-102 *Passport System* (MI 11-102), together with new National Policy 11-206 *Process for Cease to be a Reporting Issuer Applications*, provide a streamlined process for an issuer reporting in multiple jurisdictions to apply to its principal regulator to cease to report in all jurisdictions where it is a reporting issuer.

The British Columbia Securities Commission expects issuers that are reporting only in BC may want to continue to have the flexibility of BCI 11-502. Once the amendments to MI 11-102 are in place, BCI 11-502 will remain available for an issuer that is a reporting issuer in British Columbia only.