

British Columbia Securities Commission

BC Instrument 21-502

The Commission, having considered it to be in the public interest, orders that effective immediately the attached BC Instrument 21-502 entitled “Exemption from Certain Filing Requirements for Out-of-province Alternative Trading Systems” is made.

May 28, 2004

Brent W. Aitken
Vice Chair

(This part is for administrative purposes only and is not part of the Order)

Authority under which Order is made:

Act and sections:- *Securities Act*, section 187

Other (specify):-

BC Instrument 21-502

**Exemption from Certain Filing Requirements for Out-of-province
Alternative Trading Systems**

Order under Section 187 of the *Securities Act*

Exemption

An alternative trading system (ATS) is exempt from the filing requirements in subsections 6.4(2), (3) and (4) of National Instrument 21-101 *Marketplace Operation* (NI 21-101), if it:

- (a) has its head office in a Canadian jurisdiction outside British Columbia, or, if its head office is not in Canada, has as its principal place of business in Canada, an office in a Canadian jurisdiction outside British Columbia
- (b) has complied with the filing requirements set out in subsections 6.4(2), (3) and (4) of NI 21-101 in another Canadian securities regulatory authority
- (c) is not in default with the filing requirements of the self-regulatory body of which it is a member
- (d) is not in default of any of the provisions of Canadian securities legislation, and
- (e) provides copies of the most recent documents filed with another Canadian securities regulatory authority under subsections 6.4(2), (3) and (4) to the executive director within 10 business days after a request by the executive director for them.