

**British Columbia Securities Commission**

BC Instrument 21-502

The Commission, having considered it to be in the public interest, orders that effective immediately the attached BC Instrument 21-502 entitled “Exemption from Certain Filing Requirements for Out-of-province Alternative Trading Systems” is made.

May 28, 2004

Brent W. Aitken  
Vice Chair

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*(This part is for administrative purposes only and is not part of the Order)*

**Authority under which Order is made:**

Act and sections:- *Securities Act*, section 187

Other (specify):-

**Exemption from Certain Filing Requirements for Out-of-province  
Alternative Trading Systems**

Order under Section 187 of the *Securities Act*

**Exemption**

An alternative trading system (ATS) is exempt from the filing requirements in subsections 6.4(2), (3) and (4) of National Instrument 21-101 *Marketplace Operation* (NI 21-101), if it:

- (a) has its head office in a Canadian jurisdiction outside British Columbia, or, if its head office is not in Canada, has as its principal place of business in Canada, an office in a Canadian jurisdiction outside British Columbia
- (b) has complied with the filing requirements set out in subsections 6.4(2), (3) and (4) of NI 21-101 in another Canadian securities regulatory authority
- (c) is not in default with the filing requirements of the self-regulatory body of which it is a member
- (d) is not in default of any of the provisions of Canadian securities legislation, and
- (e) provides copies of the most recent documents filed with another Canadian securities regulatory authority under subsections 6.4(2), (3) and (4) to the executive director within 10 business days after a request by the executive director for them.