

APPENDIX B

Proposed Amendments to National Instrument 23-101 *Trading Rules*

1. *National Instrument 23-101 Trading Rules is amended by this Instrument.*
2. *Part 6 is amended by:*
 - (a) *replacing* “The following are the trade-throughs referred to in paragraph 6.1(1)(a)” *with* “For the purposes of paragraph 6.1(1)(a) the permitted trade-throughs are” *in section 6.2;*
 - (a) *replacing* “marketplace participant” *with* “marketplace participant or a marketplace that routes or reprices orders” *in section 6.5.*
3. *Part 11 is amended by:*
 - (a) *replacing* “this Part” *with* “the requirements in section 11.2” *in subsection 11.1(2);*
 - (b) *replacing* “record” *with* “record in electronic form” *in subsection 11.2(1);*
 - (c) *replacing* “; and” *with* “;” *in paragraph 11.2(1)(r);*
 - (d) *replacing* “.” *with* “;” *in paragraph 11.2(1)(s);*
 - (e) *adding the following after paragraph 11.2(1)(s):*
 - “(t) each unique client identifier assigned to a client accessing the marketplace using direct electronic access; and
 - (u) whether the order is a directed-action order.”;
 - (f) *replacing* “records” *with* “records in electronic form” *in subsection 11.2(7).*
4. *This Instrument comes into force on ●*