

24-101F1 Registrant Exception Report of DAP or RAP Trade Matching [F Proposed - Lapsed]
Published March 3, 2006

CALENDAR QUARTER PERIOD COVERED:

From: _____ to: _____

REGISTRANT IDENTIFICATION AND CONTACT INFORMATION:

1. Full name of registrant (if sole proprietor, last, first and middle name):
2. Name(s) under which business is conducted, if different from item 1:
3. Address of registrant's principal place of business:
4. Mailing address, if different from business address:
5. Type of business: — Dealer — Adviser
6. Category of registration:
7. Registrant NRD number:
8. Contact employee name:

Telephone number:

E-mail address:

INSTRUCTIONS:

File this form together with Exhibits A and B pursuant to section 4.1 of the Instrument, covering the calendar quarter indicated above, within 45 days of the end of the calendar quarter if

- (a) less than 98 percent* of the DAP or RAP trades executed by or for you during the quarter matched within the time** required in Part 3 of the Instrument, or
- (b) the DAP or RAP trades executed by or for you during the quarter that matched within the time** required in Part 3 of the Instrument represent less than 98 percent* of the aggregate value of the securities purchased and sold in those trades.

Determine the percentages above separately for (i) DAP or RAP trades that are settled by custodians on behalf of institutional investors and (ii) DAP or RAP trades that are settled by registered dealers on behalf of institutional investors.

Transition

* This percentage is effective as of July 1, 2008, and is being gradually phased-in for trades executed after the Instrument comes into force on July 1, 2006 and before July 1, 2008 as follows:

(a) for trades executed after December 31, 2006, but before July 1, 2007, the percentage is 70 percent,

(b) for trades executed after June 30, 2007, but before January 1, 2008, the percentage is 80 percent, and

(c) for trades executed after December 31, 2007, but before July 1, 2008, the percentage is 90 percent.

See transitional provisions in Part 10 of the Instrument.

** The timelines set out in Part 3 of the Instrument are:

7:30 p.m. on T if the trade was executed before 4:30 p.m., or

7:30 p.m. on T+1 if the trade was executed after 4:30 p.m.

These timelines are effective as of July 1, 2007. During a transitional phase, certain longer timelines are permitted for trades executed after the Instrument comes into force on July 1, 2006 and before July 1, 2007. If a trade is executed before 4:30 p.m., the transitional timeline is:

12:00 p.m. (Noon) on T+1, for trades executed after December 31, 2006 but before July 1, 2007.

See transitional provisions in Part 10 of the Instrument.

EXHIBITS:

Exhibit A - Reasons for non-compliance

Describe the circumstances or underlying causes that resulted in or contributed to the failure to achieve the percentage target for matched DAP or RAP trades within the maximum time prescribed by Part 3 of the Instrument.

Exhibit B - Steps to address delays

Describe what specific steps you are taking to resolve delays in the trade reporting and matching process in the future. Indicate when each of these steps is expected to be implemented.

CERTIFICATE OF REGISTRANT

The undersigned certifies that the information given in this report on behalf of the registrant is true and correct.

DATED at _____ this ____ day of _____ 20__

(Name of registrant - type or print)

(Name of director, officer or partner - type or print)

(Signature of director, officer or partner)

(Official capacity - type or print)