British Columbia Securities Commission

BC Instrument 24-501

The British Columbia Securities Commission, having considered that it would not be prejudicial to the public interest, orders that:

- (a) section 1.2 of the attached BC Instrument 24-501 entitled "Exemption from the filing requirements of National Instrument 24-101 *Institutional Trade Matching and Settlement*" is made effective April 1, 2007, and
- (b) sections 1.1 and 1.3 of the attached BC Instrument 24-501 are made effective October 1, 2007.

March 8, 2007

Douglas M. Hyndman Chair

(This part is for administrative purposes only and is not part of the Order)

Authority under which Order is made

Act and sections: Section 187 of the Securities Act

Other (specify): National Instrument 24-101 Institutional Trade Matching and Settlement

BC Instrument 24-501

Exemption from the filing requirements of National Instrument 24-101 Institutional Trade Matching and Settlement

Order under Section 187 of the Securities Act

Part 1 – Exemption order

- 1.1 Section 4.1 of National Instrument 24-101 *Institutional Trade Matching and Settlement* does not apply to a registered dealer or adviser if its head office is outside British Columbia.
- 1.2 Section 5.1 of National Instrument 24-101 *Institutional Trade Matching and Settlement* does not apply to a clearing agency if its head office is outside British Columbia.
- 1.3 Sections 6.1, 6.3, and 6.4 of National Instrument 24-101 *Institutional Trade Matching and Settlement* do not apply to a matching service utility if its head office is outside British Columbia.

Part 2 – Effective date

- 2.1 Section 1.2 of this BC Instrument comes into effect on April 1, 2007.
- 2.2 Sections 1.1 and 1.3 of this BC Instrument come into effect on October 1, 2007.