## Annex E

## Amendments to

## National Instrument 31-103 Registration Requirements, Exemptions and Ongoing Registrant Obligations

- 1. National Instrument 31-103 Registration Requirements, Exemptions and Ongoing Registrant Obligations is amended by this Instrument.
- 2. Subsection 8.16(3) is amended by
  - (a) deleting at the end of paragraph (a) the word "and", and
  - (b) replacing paragraph (b) with the following:
    - (b) the conditions of one of the following exemptions are satisfied:
      - (i) except in Alberta and Ontario, section 2.14 or 2.15 of National Instrument 45-102 *Resale of Securities*,
      - (ii) in Ontario, section 2.7 or 2.8 of Ontario Securities Commission Rule 72-503 *Distributions Outside Canada*,
      - (iii) in Alberta, exemptions similar to the exemptions set out in subparagraph (i) as made by the securities regulatory authority in Alberta..

In Alberta, Alberta Securities Commission Blanket Order 45-519 Prospectus Exemptions for Resale Outside Canada provides similar exemptions to the exemptions in section 2.14 and 2.15 of National Instrument 45-102 Resale of Securities.

3. This Instrument comes into force on June 12, 2018.