

44-101CP Short Form Prospectus Distributions [CP Amendment Proposed - Lapsed]

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Rescinded/Lapsed January 1, 2011

Although this amendment instrument amends section headers in National Instrument 44-101, section headers do not form part of the instrument and are inserted for ease of reference only.

1. Companion Policy 44-101CP to National Instrument 44-101 Short Form Prospectus Distributions is amended.

2. Subsection 4.4(1) is amended by

(a) striking out "operating cash flow" **wherever it occurs and substituting** "cash flow from operating activities", **and**

(b) adding the following at the end of the paragraph:

For the purposes of this section, in determining cash flow from operating activities, the issuer must include dividends and borrowing costs.

3. Section 4.9 is amended by

(a) in subsection (1),

(i) striking out "Our interpretation of" **and substituting** "When interpreting", and

(i) striking out "is consistent with the concept of a likely contingency in CICA Handbook section 3290. It" **and substituting** ", it".

(b) in subparagraph (2)(d), striking out "comparative interim financial statements" **and substituting** "a comparative interim financial report".

4. Section 4.11 is amended by striking out "Interim financial statements" **and substituting** "Certain transition rules in the applicable CD rule apply to the first interim financial report required to be filed in the year of adopting IFRS in respect of an interim period beginning on or after January 1, 2011. Otherwise, an interim financial report".

5. Section 4.14 is amended by striking out "or MD&A supplement".

6. The following is added after Part 5:

PART 6 TRANSITION

6.1 Transition - The amendments to this Policy which came into effect on January 1, 2011 only apply to a preliminary short form prospectus, an amendment to a preliminary short form prospectus, a final short form prospectus or an amendment to a final short form prospectus of an issuer which includes or incorporates by reference financial statements of the issuer in respect of periods relating to financial years beginning on or after January 1, 2011.

7. These amendments only apply to a preliminary short form prospectus, an amendment to a preliminary short form prospectus, a final short form prospectus or an amendment to a final short form prospectus of an issuer which includes or incorporates by reference

financial statements of the issuer in respect of periods relating to financial years beginning on or after January 1, 2011.

8. These amendments become effective on January 1, 2011.