

Proposed Amending Instrument
Proposed Amendments to National Instrument 44-101
Short Form Prospectus Distributions

1. ***This Instrument amends National Instrument 44-101 Short Form Prospectus Distributions.***
2. ***Section 1.1 is amended by adding the following definition after the definition of “permitted supranational agency”:***

“securitized product” has the same meaning as in section 1.1 of National Instrument 41-103 *Supplementary Prospectus Disclosure Requirements for Securitized Products*;

3. ***Form 44-101F1 is amended by repealing item 7.3 and replacing it with the following:***

7.3 *Securitized Products*

- (1) This section applies only if securitized products are being distributed under the prospectus.
- (2) Include in the prospectus the disclosure required by National Instrument 41-103 *Supplementary Prospectus Disclosure Requirements for Securitized Products*. For greater certainty, issuers distributing securitized products that are subject to National Instrument 41-103 must comply with the specific instructions or requirements in Form 41-103F1 *Supplementary Information Required in a Securitized Products Prospectus* if the instruction or requirement is applicable. However, issuers must also comply with the applicable instructions or requirements in this Form that address areas that are not otherwise covered by the instructions or requirements in Form 41-103F1.

4. ***This Instrument is effective on [*].***