

PROVINCE OF BRITISH COLUMBIA

RULE OF THE BRITISH COLUMBIA SECURITIES COMMISSION

*Securities Act*

The British Columbia Securities Commission orders that, effective November 17, 2015,

- (a) *National Instrument 41-101 General Prospectus Requirements, B.C. Reg. 59/2008, is amended as set out in the attached Schedule A,*
- (b) *National Instrument 44-101 Short Form Prospectus Distributions, B.C. Reg. 370/2005, is amended as set out in the attached Schedule B,*
- (c) *National Instrument 45-106 Prospectus Exemptions, B.C. Reg. 227/2009, is amended as set out in the attached Schedule C,*
- (d) *National Instrument 51-102 Continuous Disclosure Obligations, B.C. Reg. 110/2004, is amended as set out in the attached Schedule D,*
- (e) *Multilateral Instrument 51-105 Issuers Quoted in the U.S. Over-the-Counter Markets, B.C. Reg. 235/2012, is amended as set out in the attached Schedule E,*
- (f) *National Instrument 52-109 Certification of Disclosure in Issuers' Annual and Interim Filings, B.C. Reg. 327/2008, is amended as set out in the attached Schedule F,*
- (g) *National Instrument 52-110 Audit Committees, B.C. Reg. 57/2008, is amended as set out in the attached Schedule G,*
- (h) *National Instrument 58-101 Disclosure of Corporate Governance Practices, B.C. Reg. 241/2005, is amended as set out in the attached Schedule H, and*
- (i) *National Instrument 81-101 Mutual Fund Prospectus Disclosure, B.C. Reg. 1/2000, is amended as set out in the attached Schedule I.*

DEPOSITED

November 13, 2015

B.C. REG. 208/2015

November 12, 2015  
Date

  
British Columbia Securities Commission

(This part is for administrative purposes only and is not part of the Order.)

Authority under which Order is made:

Act and section: Securities Act, R.S.B.C. 1996, c. 418, s. 184

Other: \_\_\_\_\_

October 26, 2015

## **Schedule A**

**1. Section 1.1 of National Instrument 41-101 General Prospectus Requirements, B.C. Reg 59/2008, is amended**

**(a) by adding the following definition:**

**“Aequitas personal information form”** means a personal information form for an individual prepared pursuant to Aequitas NEO Exchange Inc. Form 3, as amended from time to time; ,

**(b) in paragraph (c) of the definition of “IPO venture issuer” by adding the following subparagraph:**

(i.1) Aequitas NEO Exchange Inc., , **and**

**(c) in the definition of “personal information form” by deleting “or” at the end of paragraph (a), by adding “, or” at the end of paragraph (b) and by adding the following paragraph:**

(c) a completed Aequitas personal information form submitted by an individual to Aequitas NEO Exchange Inc., to which is attached a completed certificate and consent in the form set out in Schedule 1 – Part B of Appendix A; .

**2. Subsection (4) of Item 1.9 of Form 41-101F1 is amended by adding “Aequitas NEO Exchange Inc.,” after “on the Toronto Stock Exchange,”.**

**3. Item 20.11 of Form 41-101F1 is amended by adding “Aequitas NEO Exchange Inc.,” after “on the Toronto Stock Exchange,”.**

## **Schedule B**

**1. Section 1.1 of National Instrument 44-101 Short Form Prospectus Distributions, B.C. Reg. 370/2005, is amended by replacing the definition of “short form eligible exchange” with the following:**

**“short form eligible exchange”** means each of the Toronto Stock Exchange, Tier 1 and Tier 2 of the TSX Venture Exchange, Aequitas NEO Exchange Inc., and the Canadian Securities Exchange; .

### Schedule C

1. *Section 2.22 of National Instrument 45-106 Prospectus Exemptions, B.C. Reg 227/2009, is amended in paragraph (a) of the definition of “listed issuer” by adding the following subparagraph:*

(ii.1) Aequitas NEO Exchange Inc., .

### Schedule D

1. *Section 1.1 of National Instrument 51-102 Continuous Disclosure Obligations, B.C. Reg 110/2004, is amended in the definition of “venture issuer” by adding “Aequitas NEO Exchange Inc.,” after “Toronto Stock Exchange,”.*

### Schedule E

1. *Section 1 of Multilateral Instrument 51-105 Issuers Quoted in the U.S. Over-the-Counter Markets, B.C. Reg. 235/2012, is amended in paragraph (b) of the definition of “OTC issuer” by adding the following subparagraph:*

(viii) Aequitas NEO Exchange Inc.; .

### Schedule F

1. *Section 1.1 of National Instrument 52-109 Certification of Disclosure in Issuers’ Annual and Interim Filings, B.C. Reg. 327/2008, is amended in the definition of “venture issuer” by adding “Aequitas NEO Exchange Inc.,” after “Toronto Stock Exchange,”.*

### Schedule G

1. *Section 1.1 of National Instrument 52-110 Audit Committees, B.C. Reg. 57/2008, is amended in the definition of “venture issuer” by adding “Aequitas NEO Exchange Inc.,” after “Toronto Stock Exchange,”.*

### Schedule H

1. *Section 1.1 of National Instrument 58-101 Disclosure of Corporate Governance Practices, B.C. Reg. 241/2005, is amended in the definition of “venture issuer” by adding “Aequitas NEO Exchange Inc.,” after “Toronto Stock Exchange,”.*

**2. Section 1.3 is amended by replacing paragraph (c) with the following:**

- (c) an exchangeable security issuer or credit support issuer that is exempt under section 13.3 or 13.4 of NI 51-102, as applicable; and .

**Schedule I**

**1. Section 1.1 of National Instrument 81-101 Mutual Fund Prospectus Disclosure, B.C. Reg. 1/2000, is amended**

**(a) by adding the following definition:**

**“Aequitas personal information form”** means a personal information form for an individual prepared pursuant to Aequitas NEO Exchange Inc. Form 3, as amended from time to time; , **and**

**(b) in the definition of “personal information form”, by deleting “or” at the end of paragraph (a), by adding “, or” at the end of paragraph (b) and by adding the following paragraph:**

- (c) a completed Aequitas personal information form submitted by an individual to Aequitas NEO Exchange Inc., to which is attached a completed certificate and consent in the form set out in Schedule 1 – Part B of Appendix A to National Instrument 41-101 *General Prospectus Requirements*; .