

Appendix H

Proposed Amendments to National Instrument 51-102 *Continuous Disclosure Obligations*

1. *National Instrument 51-102 Continuous Disclosure Obligations is amended by this Instrument.*
2. *Section 1.1 is amended*
 - (a) *by replacing the definition of “approved rating organization” with the following:*

“designated rating organization” means

 - (a) each of DBRS Limited, Fitch, Inc., Moody’s Canada Inc., and Standard & Poor’s Ratings Services (Canada), including their DRO affiliates; or
 - (b) any other credit rating organization that has been designated under securities legislation; *and*
 - (b) *after the definition of “date of transition”, by adding the following definition:*

“DRO affiliate” has the same meaning as in section 1 of National Instrument 25-101 *Designated Rating Organizations*;
3. *This Instrument comes into force on ●, 2012.*