

Proposed Amending Instrument
Proposed Amendments to National Instrument 51-102
Continuous Disclosure Obligations

1. ***This Instrument amends National Instrument 51-102 Continuous Disclosure Obligations.***

2. ***Subsection 1.1(1) is amended by***
 - (a) ***repealing the definition of “principal obligor”;***

 - (b) ***adding the following definition after the definition of “SEC issuer”:***

“securitized product” has the same meaning as in section 1.1 of National Instrument 41-103 Supplementary Prospectus Disclosure Requirements for Securitized Products;

3. ***Form 51-102F2 – Annual Information Form is amended by repealing item 5.3 and replacing it with the following:***

5.3 – Companies with Securitized Products Outstanding

If your company had securitized products outstanding, disclose the following information:

 - (1) *Series and Class Information* – Identify each series and class of securitized products that was outstanding;

 - (2) *Payment and Performance Reports (Form 51-106F1)* – List each payment and performance report filed in respect of each class or series listed in subsection (1) in respect of a payment period any part of which occurred during the three most recently completed financial years of your company, or the lesser period commencing on the first date on which securitized products of the relevant class or series were outstanding. List the date each report was filed.

4. ***This Instrument is effective on [*].***