## Appendix J

## Changes to National Policy 51-201 Disclosure Standards

- 1. The changes to National Policy 51-201 Disclosure Standards are set out in this Appendix.
- 2. Subsection 3.3(7) is changed by replacing "approved rating agencies" with "designated rating organizations".
- 3. *Footnote 19 is changed by replacing* "approved rating" *with* "designated rating".
- 4. The changes become effective on May 31, 2013.