

**Proposed Changes to National Policy 51-201**  
*Disclosure Standards*

1. *The changes proposed to National Policy 51-201 Disclosure Standards are set out in this Schedule.*
2. *Subsection 6.4(1) is changed by inserting “or National Instrument 51-103 Ongoing Governance and Disclosure Requirements for Venture Issuers, as applicable” after “National Instrument 51-102 Continuous Disclosure Obligations”.*
3. These changes become effective on ●.